

ALTERNATIVE LIQUIDITY FUND LIMITED

Registered in Guernsey – Number 60552

LEI NUMBER 213800R5CHD76J3LU713

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For immediate release

25 January 2019

The following replaces the announcement released on 24 January 2019 under RNS Number: 0566O and provides a revised timetable for the return of capital.

RETURN OF CAPITAL

The Board of Directors of Alternative Liquidity Fund Limited is pleased to announce that it has resolved to return an amount of 2 (two) cents per share to shareholders, being US\$2,932,888 in total based on the current number of shares in issue. This return of capital will be effected by way of an issue of redeemable B shares to existing shareholders *pro rata* to their shareholding on the record date set out below and the subsequent redemption of those B Shares.

It is expected that the timetable for the return of capital will be as follows.

25 January 2019	ex date
28 January 2019	record date for shareholders on the register to receive B shares
29 January 2019	B shares issued to shareholders on the register as at the record date
30 January 2019	B shares redeemed and cancelled
15 February 2019	redemption payment made through CREST to shareholders who hold their shares in uncertificated form
15 February 2019	cheques in relation to the redemption payment sent to shareholders that hold their shares in certificated form

All redemption payments will be paid gross of tax.

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