

ALTERNATIVE LIQUIDITY FUND LIMITED

Registered in Guernsey – Number 60552

LEI NUMBER 213800R5CHD76J3LU713

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For immediate release

22 November 2018

RETURN OF CAPITAL

The Board of Directors of Alternative Liquidity Fund Limited is pleased to announce that it has resolved to return an amount of 2 (two) cents per share to shareholders, being US\$2,932,888 in total based on the current number of shares in issue. This return of capital will be effected by way of an issue of redeemable B shares to existing shareholders *pro rata* to their shareholding on the record date set out below and the subsequent redemption of those B Shares.

It is expected that the timetable for the return of capital will be as follows.

22 November 2018	ex date
23 November 2018	record date for shareholders on the register to receive B shares
26 November 2018	B shares issued to shareholders on the register as at the record date
27 November 2018	B shares redeemed and cancelled
13 December 2018	redemption payment made through CREST to shareholders who hold their shares in uncertificated form
13 December 2018	cheques in relation to the redemption payment sent to shareholders that hold their shares in certificated form

All redemption payments will be paid gross of tax.

All Enquiries:

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